1	2	3
15.	Madhya Pradesh	1065259
16.	Maharashtra	764075
17.	Manipur	28836
18.	Meghalaya	53940
19.	Mizoram	26265
20.	Nagaland	45874
21.	Orissa	377594
22.	Punjab	177268
23.	Rajasthan	1262570
24.	Sikkim	16457
25.	Tamil Nadu	418801
26.	Tripura	21756
27.	Uttar Pradesh	1927997
28.	Uttarakhand	70183
29.	West Bengal	857087
30.	Andaman and Nicobar Island	1960
31.	Chandigarh	3779
32.	Dadra and Nagar Haveli	4274
33.	Daman and Diu	729
34.	Lakshadweep	27
35.	Puducherry	1904
	TOTAL:	12666377

Simplifying FDI related guidelines

*293. SHRI V. HANUMANTHA RAO:
DR. T. SUBBARAMI REDDY:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether in an attempt to ensure better understanding of Foreign Direct Investment (FDI) related procedure amongst prospective investors, Department of Industrial Policy and Promotion is exploring possibility of doing away with press notes released in past two decades and instead have a single platform that specifies overseas investment rules;

(b) if so, whether this would be done by amending provisions of press notes in FDI rules;

(c) whether Prime Minister had also called for simpler FDI related guidelines to attract foreign investment into country; and

(d) if so, the other main points that have been simplified and to what extent it will invite more FDI?

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI ANAND SHARMA): (a) Yes, Sir. FDI policy is announced *vide* Press Notes, as also through other circulars and regulations. There are 176 Press Notes announcing various policies on foreign direct investment that have been issued since 1991. Recognizing the need to place all the decisions of the Government on FDI policy at one place, with a view to providing foreign investors a better understanding of the FDI policy of the Government and to facilitate investment in the country, the Department of Industrial Policy and Promotion has initiated the process of preparing a single consolidated document of FDI policy.

(b) No, Sir. The process is only for consolidation of FDI policy contained in earlier pronouncements. Amendments to the existing policy are not contemplated through this process of consolidation.

(c) Yes, Sir. The Prime Minister has recently called for rationalization and simplification of procedures so as to create an investor friendly environment.

(d) The Government's FDI policy over a period has placed most sectors in automatic route up to 100% participation and also opened up many sectors to facilitate investment in the country. Thus, the Government's decisions on FDI policy have resulted in greater FDI inflow over the years as given under:

(Amount in US $ billion)

Financial year	FDI inflows as per International Practices	Percentage growth	DIPP's FDI equity inflows	Percentage growth
2004-05	6.05	(+) 40%	3.22	(+) 45%
2005-06	8.96	(+) 48%	5.55	(+) 72%
2006-07	22.83	(+) 146%	15.73	(+) 184%
2007-08*	34.36	(+) 51%	24.58	(+) 56%
2008-09*	35.17	(+) 2%	27.31	(+) 11%
2009-10 (up to October)	—	—	17.65	—

* Provisional